

HOME EQUITY LINE OF CREDIT APPLICATION

IMPORTANT: Read these directions before completing the HELOC Application and check the appropriate box below. Do Not use this form for a Home Equity Loan; see the Home Equity Loan Application form.

If you are applying for **individual credit** in your own name and are relying on your income or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete **Sections A, C, D and E**, **omitting B** and the Other Party in **Section C**.

If this is an application for **joint credit** with another person, complete all Sections, providing information in **Section B** about the joint applicant. **If you intend to apply for joint credit please initial here:** Applicant _____ Co-Applicant _____

If you are applying for individual credit, but are relying on income from alimony, child support or separate maintenance or on the income or assets of another person as the basis for repayment of the credit requested, complete all Sections to the extent possible, providing information in **Section B** about the person on whose alimony, support, maintenance payments or income, or assets you are relying on.

Amount Requested: \$ _____ **Term of the Loan:** _____ **Payment Date:** _____

Funds will be used for: _____
(List the specific purpose of the Line of Credit)

SWSB ACCOUNT USED FOR AUTOMATIC DEBIT: _____

SECTION A - INFORMATION REGARDING APPLICANT

Full Name (First/Middle Initial/Last) _____ Birth date: ____/____/____

Present Street Address: _____ Years there: _____

City: _____ State: _____ Zip: _____ Telephone: _____

SSN: _____ DL#: _____ State Issued: _____ Expiration Date: _____

Previous Street Address: _____ Years there: _____

City: _____ State: _____ Zip: _____

Present Employer: _____ Years there: _____ Telephone: _____

Position or Title: _____ Name of Supervisor: _____

Employers Address: _____

Present **Gross** salary or commission: \$ _____ per _____ No. of Dependents: _____ Ages: _____

Alimony, child support, or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. Alimony, child support, separate maintenance received under: ____ court order, ____ written agreement, or ____ oral understanding.

Other Income: \$ _____ per _____. Source(s) of other income: _____

Is any income listed in this Section likely to be reduced in the next two years or before the credit requested is paid off?
____ Yes (Explain in detail _____), ____ No.

Checking Account No: _____ Institution and branch: _____

Savings Account No.: _____ Institution and branch: _____

SECTION B - INFORMATION REGARDING SPOUSE, JOINT APPLICANT, OR OTHER PARTY
(Complete only if for joint credit, for individual credit relying on income or assets from other sources, or applicant is married and resides in community property state.)

Full Name (First/Middle Initial/Last): _____ Birth date: ____/____/____

Present Street Address: _____ Years there: _____

City: _____ State: _____ Zip: _____ Telephone: _____

SSN: _____ DL#: _____ State Issued: _____ Expiration Date: _____

Previous Street Address: _____ Years There: _____

City: _____ State: _____ Zip: _____

Present Employer: _____ Years there: _____ Telephone: _____

Position or Title: _____ Name of supervisor: _____

Employer's address: _____

Present **Gross** salary or commission: \$ _____ per _____ No. of Dependents: _____ Ages: _____

Alimony, child support, or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. Alimony, child support, separate maintenance received under: _____ court order, _____ written agreement, or _____ oral understanding.

Other Income: \$ _____ per _____. Source(s) of other income: _____

Is any income listed in this Section likely to be reduced in the next two years or before the credit requested is paid off?
____ Yes (Explain in detail _____), ____ No.

Checking Account No: _____ Institution and branch: _____

Savings Account No.: _____ Institution and branch: _____

SECTION C - MARITAL STATUS

Applicant: ____ Married ____ Separated ____ Unmarried (including single, divorced, widowed)

Other Party: ____ Married ____ Separated ____ Unmarried (including single, divorced, widowed)

SECTION D - DEBTS (MUST BE FILLED IN)

Monthly expenses include the following (as applicable):

Current Mortgage \$ _____ Credit Cards \$ _____

Car Payment \$ _____ Other debt payments \$ _____

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SECTION E – Collateral for the Loan : **First Lien;** **Second Lien**

Property Address: _____

Present Market Value: _____ Tax valuation: _____

Other loans on property within last 18 months:

Lender	Amount	Purpose	Paid Off	Payoff Date
_____	_____	_____	Y <input type="checkbox"/> N <input type="checkbox"/>	_____
_____	_____	_____	Y <input type="checkbox"/> N <input type="checkbox"/>	_____
_____	_____	_____	Y <input type="checkbox"/> N <input type="checkbox"/>	_____

Names and addresses of all co-owners of the property:

Everything I/we have stated in this application is true & correct to the best of our knowledge. I/we understand that you will retain this application whether or not it is approved. You are authorized to check my/our credit, and employment history and to answer questions about your credit experience with me.

Applicants Signature _____ Date _____ Other Signature _____ Date _____

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all Financial Institutions to obtain, verify, and record information that identifies each person who opens an account or loan. What this means to you: When you open an account or loan, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your drivers license or other identifying documents.

LOAN WORKSHEET

ESTIMATED APPRAISED VALUE \$ _____ **X 80% = \$** _____

LESS OUTSTANDING DEBT - \$ _____

A) MAXIMUM AMOUNT OF EQUITY = \$ _____

B) 50% OF THE APPRAISED VALUE BASED ON TEXAS LAW, THE LESSOR OF A OR B IS THE AMOUNT OF EQUITY AVAILABLE FOR A HELOC = \$ _____

Bank Use Only:

Application Received By: _____ Date Received: _____
Print Name

- How Received:**
- Face to Face
 - Mail, Fax, Internet
 - Telephone
 - Approved (Wants to close by): _____
 - Denied Reasons: _____
 - Counteroffer Made: _____